

For your financial well-being *Retirement program*

Our generous retirement program provides eligible team members a strong foundation to save for their future. Plan participation is based on date of hire.

If you were hired *on or after July 1, 2018...*

- **401(k) Plan**
 - You were automatically enrolled at **3% of your annual salary after 90 days from your date of hire**; your contribution will be automatically increased by 1% every year until you reach 10%; you can enroll prior to 90 days and increase the percentage at any time
 - Non-union team members: you are eligible to receive a **5.5% employer basic contribution*** after one year of employment (per-diems after completing 975 hours); if you are voluntarily contributing, you are also eligible for up to a **2% employer matching contribution.**
 - Voluntary employee pre-tax or Roth contributions up to the annual IRS compensation limit
 - You are 100% vested in employer contributions after six years of service
 - Plans are “portable” – any vested balance can be brought with you if you leave Northwell prior to retirement
 - Upon death, account is paid in full to your beneficiary(ies)

In summary

Non-union team members who **contribute 6% or more** to their 401(k) will receive **7.5% in contributions from Northwell** towards retirement.



**Executives and physicians receive a total of 10.5% in contributions from Northwell.*

Contact us

Email: Retirement@Northwell.edu

Call: (516) 734-7000



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Morgan Stanley financial guide

Email:

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